



Global Corporate Trust  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046

**Notice to Holders of Cathedral Lake VIII, Ltd.  
and, as applicable, Cathedral Lake VIII, LLC<sup>1</sup>**

Class of Notes	Rule 144A		Regulation S		Accredited Investor	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Class A-1 Notes	14919GAA3	US14919GAA31	G19686AA5	USG19686AA50	14919GAB1	US14919GAB14
Class A-2 Notes	14919GAC9	US14919GAC96	G19686AB3	USG19686AB34	14919GAD7	US14919GAD79
Class B Notes	14919GAE5	US14919GAE52	G19686AC1	USG19686AC17	14919GAF2	US14919GAF28
Class C Notes	14919GAG0	US14919GAG01	G19686AD9	USG19686AD99	14919GAH8	US14919GAH83
Class D-1 Notes	14919GAJ4	US14919GAJ40	G19686AE7	USG19686AE72	14919GAK1	US14919GAK13
Class D-J Notes	14919GAL9	US14919GAL95	G19686AF4	USG19686AF48	14919GAM7	US14919GAM78
Class E Notes	14919KAA4	US14919KAA43	G19683AA2	USG19683AA20	14919KAB2	US14919KAB26
Subordinated Notes	14919KAC0	US14919KAC09	G19683AB0	USG19683AB03	14919KAD8	US14919KAD81

**and notice to the parties listed on Schedule A attached hereto.**

**PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS**

**Notice of Partial Withdrawal of Redemption by Refinancing**

Reference is made to (i) that certain Indenture, dated as of December 20, 2021 (as amended by the First Supplemental Indenture, dated as of July 3, 2023, and as may be further amended, modified or supplemented from time to time, the “*Indenture*”), among Cathedral Lake VIII, Ltd., as issuer (the “*Issuer*”), Cathedral Lake VIII, LLC, as co-issuer (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the “*Trustee*”) and as collateral agent (the “*Collateral Agent*”) and (ii) that certain Notice of Redemption by Refinancing, dated as of November 4, 2025 (the “*Redemption Notice*”). Capitalized terms used but not defined herein shall have the meaning given thereto in the Indenture or in the Redemption Notice, as applicable.

As more fully described in the Redemption Notice, the Issuer directed the Collateral Agent to provide notice of a Redemption by Refinancing of the Class A-1 Notes, the Class A-2 Notes, the Class B Notes, the Class C Notes, the Class D-1 Notes, the Class D-J Notes and the Class E Notes in accordance with Article IX of the Indenture. The Redemption Date for such Redemption by Refinancing is November 19, 2025.

<sup>1</sup> The CUSIP and ISIN numbers appearing herein are included solely for the convenience of the Holders. The Collateral Agent is not responsible for the selection or use of CUSIP or ISIN numbers, or for the accuracy or correctness of CUSIP and ISIN numbers printed on any Notes or as indicated in this notice. Please note that the Accredited Investor CUSIP and ISIN numbers are not DTC eligible.

Pursuant to a notice of withdrawal received from the Issuer, the Issuer has notified the Collateral Agent of the withdrawal of the notice of redemption of the Class D-1 Notes, the Class D-J Notes and the Class E Notes in accordance with Section 9.5(b) of the Indenture. Accordingly, the redemption of the Class D-1 Notes, the Class D-J Notes and the Class E Notes will not occur on the Redemption Date. For the avoidance of doubt, the notice of redemption of the Class A-1 Notes, the Class A-2 Notes, the Class B Notes and the Class C Notes has not been withdrawn and the Redemption Notice remains effective for such Classes of Notes.

Please note that the completion of a Redemption by Refinancing is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Article IX of the Indenture. The Collateral Agent does not express any view on the merits of, and does not make any representations or recommendations (either for or against) with respect to, the Redemption by Refinancing and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Collateral Agent will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Collateral Agent may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Collateral Agent as their sole source of information.

The Collateral Agent expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Collateral Agent in performing its duties, indemnities owing or to become owing to the Collateral Agent, compensation for Collateral Agent time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Collateral Agent. Holders with questions regarding this notice should direct their inquiries, in writing, to: Ruben Luna, U.S. Bank Trust Company, National Association, Global Corporate Trust, 8 Greenway Plaza, Suite 1100, Houston, Texas 77046, or via email at [ruben.luna@usbank.com](mailto:ruben.luna@usbank.com).

**U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION,**  
as Collateral Agent

**November 18, 2025**

## **SCHEDULE A**

Cathedral Lake VIII, Ltd.  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue, George Town  
Grand Cayman, KY1-9008  
Cayman Islands  
Attention: The Directors  
email: [fiduciary@walkersglobal.com](mailto:fiduciary@walkersglobal.com)

Cathedral Lake VIII, LLC  
c/o Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
Attention: Donald J. Puglisi  
Email: [dpuglisi@puglisiassoc.com](mailto:dpuglisi@puglisiassoc.com)

Clearlake Capital Asset Management,  
LLC  
200 Crescent Court, Suite 1414  
Dallas, Texas 75201

S&P Global Ratings  
Email: [cdo\\_surveillance@spglobal.com](mailto:cdo_surveillance@spglobal.com)

17g-5 Website  
Email: [catlkviiiiry56@17g5.com](mailto:catlkviiiiry56@17g5.com)

U.S. Bank Trust Company, National  
Association, as Collateral Administrator  
and Collateral Agent

Cayman Islands Stock Exchange  
Email: [listing@csx.ky](mailto:listing@csx.ky)

[https://issueragentservices.dtcc.com/  
eb.ca@euroclear.com](https://issueragentservices.dtcc.com/eb.ca@euroclear.com)  
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[ca\\_mandatory.events@clearstream.com](mailto:ca_mandatory.events@clearstream.com)  
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